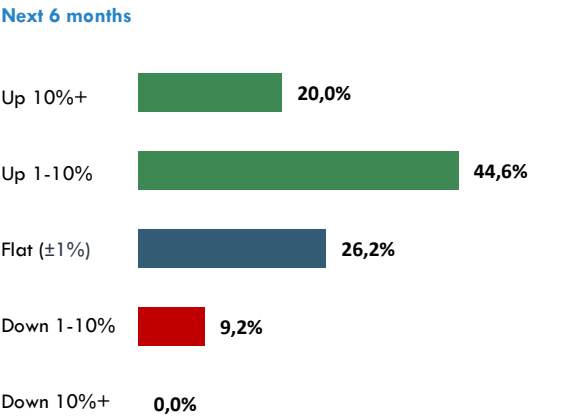


AKKUR Investor Sentiment Survey

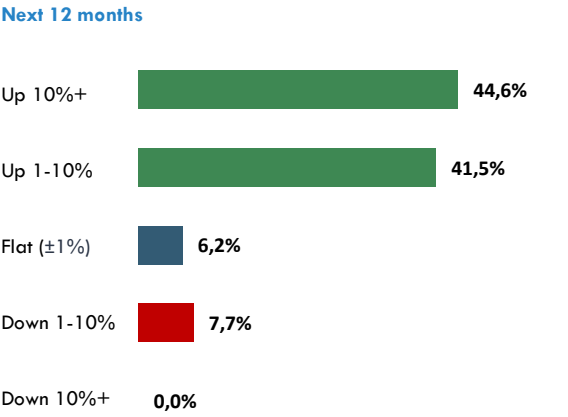
21–24 September 2026



OMX115 — SENTIMENT



Bull-Bear Spread: **+55,4 pp**



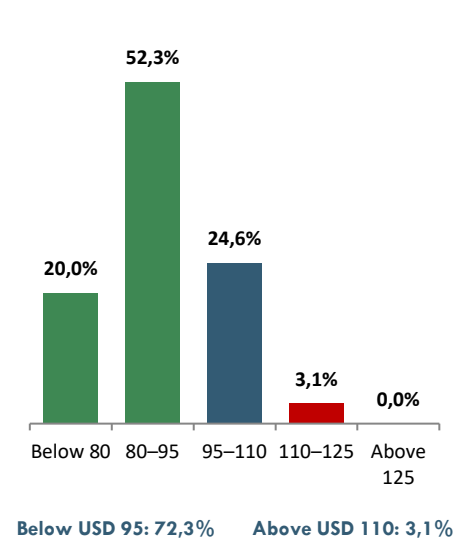
Bull-Bear Spread: **+78,5 pp**

POLICY RATE AND INFLATION

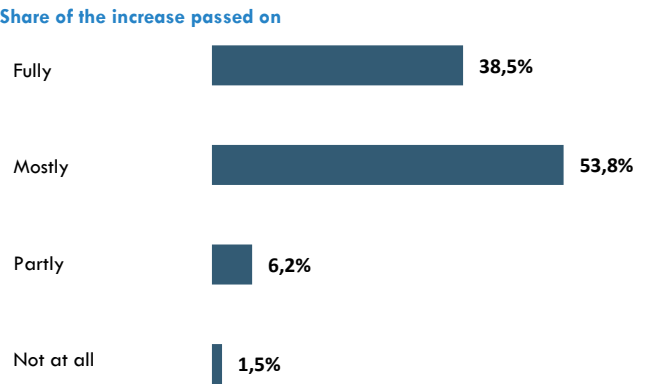
Policy Rate - Direction	6M	12M
Higher	10,8%	3,1%
Unchanged	58,5%	18,5%
Lower	30,8%	78,5%

Inflation - Direction	6M	12M
Higher	24,6%	6,2%
Unchanged	29,2%	13,8%
Lower	46,2%	80,0%

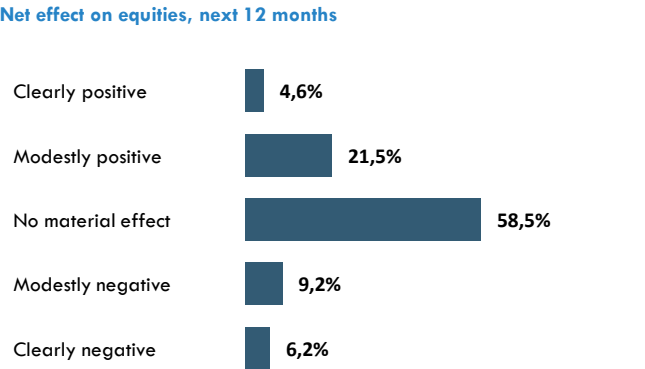
BRENT CRUDE — 12M



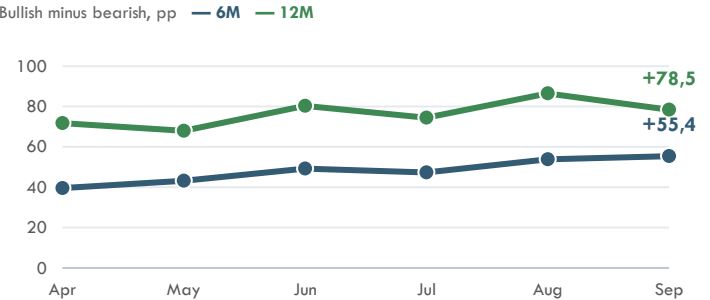
BANK LEVY - PASS-THROUGH



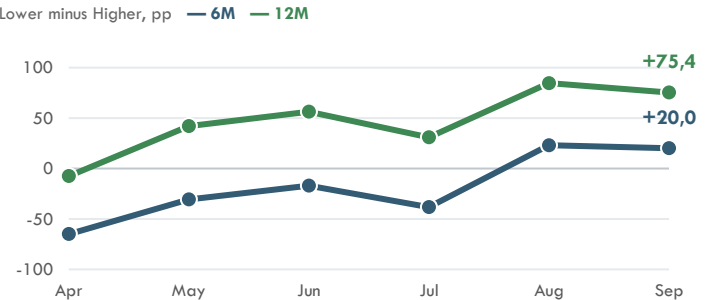
EU REFERENDUM



OMX115 BULL-BEAR



POLICY RATE — NET EASING



INFLATION — NET DISINFLATION

